

With a captive or risk retention group, you stabilize coverage for your specific exposures while participating in the underwriting profit and investment income. In addition, you control the processing of claims, have flexibility with policy provisions, and gain special cash flow advantages. With expert implementation and management, a captive or risk retention group gives you an excellent tool to help manage risk and control costs. The captive management team at USA Risk Group is uniquely qualified to help you utilize that tool. Working in close consultation with you, we will evaluate existing programs and structure coverages to ensure that you have the most effective risk financing vehicle for your exposures. From initial concept to final implementation, you can rely on us to:

- **Advise you on captive viability, type of captive, retention levels and capitalization.**
- **Make an impartial recommendation on the most advantageous domicile, due to our multi-domicile presence.**
- **Provide recommendations for captive structure, retention levels and capitalization.**
- **Prepare, submit, and monitor application to domiciliary regulators.**
- **Establish investment management guidelines and monitor performance.**
- **Design and implement client-oriented accounting and insurance recordkeeping, control, and reporting procedures.**
- **Assist you in captive formation, incorporation, and licensing.**
- **Identify and act as a liaison to auditors, actuaries, attorneys, bankers, and regulatory authorities.**
- **Negotiate fronting arrangements, excess coverage, and reinsurance placements.**

USA Risk Group provides captive management services in all major onshore and offshore domiciles. After your captive or risk retention group is established, we ensure its continued success with these ongoing management services:

- **Produce and maintain all financial statements, accounting records, and management reports.**
- **Prepare regulatory financial reports, including annual and quarterly statements.**
- **Provide a home office, local director and officers, if required.**
- **Maintain all required accounting and other supporting records.**
- **Prepare financial statements for company management.**
- **Provide cash management services.**
- **Prepare policy documentation.**
- **Review and submit client business plan changes.**
- **Prepare premium tax returns and other filings required by state insurance departments and the NAIC.**
- **Produce periodic and statutory financial statements and underwriting, statistical, and management reports.**
- **Liaise with reinsurers, auditors, actuaries, and other service providers.**
- **Arrange and coordinate Directors' and Shareholders' meetings, and prepare all meeting materials.**



What growth means to you.

Captive/Risk Retention Group Management

Member Company Contacts:

USA Risk Group of Vermont, Inc.

Our worldwide captive headquarters was founded in 1980 by H. Lincoln Miller, Jr. Today, USARGVT is the state's largest and most successful independent captive manager, with a diverse range of clients, from Fortune 500 companies to small corporations and policyholder-owned group programs. We operate from two locations in Vermont: our headquarters just outside Montpelier and Burlington, which allows ease of access to the airport.

Andrew Sargeant, President USA Risk Group of Vermont, Inc.

P.O. Box 306
Montpelier, VT 05601
Tel: 800/872-7475 x2202
Fax: 802/229-6280
asargeant@usarisk.com

Jeffrey S. Kenneson, Senior Vice President of Business Development USA Risk Group, Inc.

30 Main Street, Suite 450
Burlington, Vermont 05401
Tel 800/872-7475 x2220
Cell 802/522-4260
Fax 802/229-6280
jknesson@usarisk.com

USA Risk Group of New York, Inc.

New York joined the growing list of domiciles serviced by USA Risk Group in 2007.

Jeffrey S. Kenneson, Senior Vice President of Business Development USA Risk Group, Inc.

30 Main Street, Suite 450
Burlington, Vermont 05401
Tel 800/872-7475 x2220
Cell 802/522-4260
Fax 802/229-6280
jknesson@usarisk.com



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Captive/Risk Retention Group Management

Member Company Contacts Continued:

USA Risk Group of South Carolina (USARGSC)

We established USARGSC in 2001 and have been at the forefront of developing this domicile for captives and risk retention groups. USARGSC is the leading independent captive manager in South Carolina and can service clients from offices in both Charleston and Greenville.

Paul R. Newton, Senior Vice President

USA Risk Group of South Carolina
1327 Ashley River Road
Building C, Suite 200
Charleston, SC 29407
Tel: 877/USA-RISK x2250
Fax: 802/371-2225
pnewton@usarisk.com

USA Risk Group (West) Inc.

An independent alternative risk manager located in Arizona, and also licensed and providing services to captives and risk retention groups in Nevada, Utah, Montana, Kentucky and Delaware. Arizona's dedicated regulatory staff and low-cost environment make it an attractive option, especially for West Coast companies.

Marc J. Lapointe, Senior Vice President of Business Development

USA Risk Group, Inc.

15615 N. 71st Street, Suite 103
Scottsdale, AZ 85254
Tel: 888/872-7475
Fax: 802/371-2259
mlapointe@usarisk.com



What growth means to you.

Captive/Risk Retention Group Management

Member Company Contacts Continued:

USA Risk Group (Barbados), Ltd.

Formerly MIMS International (Barbados) Ltd, USA Risk Group (Barbados), Ltd. is a leading independent manager with over 20 captives under management. We were the first manager to be licensed in Barbados and continue to be a leader in this cost effective offshore domicile.

Martin R. Hole, President

USA Risk Group (Barbados), Ltd.

First Floor, Golden Anchorage Complex

Sunset Crest, St. James, Barbados

Tel: 877/483-1850 ext. 2240

Fax: 246/432-0297

mhole@usarisk.bb

Cedar Management Limited

Our Bermuda office is located in the world's leading captive domicile. Long a center of innovation in the insurance industry, Bermuda grants a wide range of operating powers not available onshore. Cedar Management Limited became a part of the USA Risk Group family of companies in 2008. Cedar, a leading independent manager, provides services to numerous single parent, group and rent a captive companies in Bermuda.

Thomas R. McMahon, President

Cedar Management Limited

PO Box HM 824

25 Church Street, Continental Building

Hamilton, HM CX, Bermuda

Tel: 441/295-8015

Fax: 441/295-1702

tmcmahon@cedar.bm



What growth means to you.

Captive/Risk Retention Group Management

Member Company Contacts Continued:

USA Risk Group (BVI), Inc.

Our British Virgin Islands office is located in one of the world's fastest developing captive domiciles. BVI is a low cost, effectively regulated domicile that is well suited to agency captives and Section 831 small insurance company rule captives.

Stuart H. Grayston, President

USA Risk Group (BVI), Inc.
P.O. Box HM 1601
Hamilton, HM GX Bermuda
Toll Free: 877/483-1850 x2213
Fax: 877/483-1864
sgrayston@usarisk.com

USA Risk Group (Cayman), Ltd.

Our Cayman office opened in July 2005 and we now manage over 40 captives in this established domicile. The Cayman Islands are an attractive option due to their modern insurance laws and well established infrastructure.

Paul Macey, President

USA Risk Group (Cayman), Ltd.

Grand Pavilion
West Bay Road
P.O. Box 1085 GT
Grand Cayman, Cayman Islands
Toll Free: 877/483-1850 x2281
Tel: 345/946-0821
Fax: 345/946-0823
pmacey@usarisk.ky



What growth means to you.

Captive/Risk Retention Group Management

Member Company Contacts Continued:

USA Risk Group (Malta) Limited

USARG Malta was established in April 2010. As Malta is a member of the European Union Maltese domiciled captives are part of a robust regulatory regime that can write direct policies into the EU and European Economic Area. Additionally Malta has advantageous structures to allow cost effective operations. We believe Malta is the European location that will see most expansion in the next few years.

John Tortell, Vice President

USA Risk Group (Malta) Limited

2 Fontana Mansions
Bisazza Street
Sliema SLM1643, Malta
Tel: +356 21324875
Mobile: +356 99492935
Fax: +356 21345427
john.tortell@jatcoinsurance.com